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Alex
 Stewart
 INSPECTION & ANALYSIS

Our Ref: 26680

CERTIFICATE OF ANALYSES

Client: "Biogran LLC"

Description of Goods: Organic fertilizer based on animal by-products: granular chicken manure

Producer: Biogran LLC, 248017, Russian Federation, Kaluga region, c. Kaluga, Azarovskaya str. 24

Sample received: 5th February, 2014

Date of assay: 12th February, 2014

In accordance with the instructions received, we have examined the sample of Organic fertilizer based on animal by-products: granular chicken manure, which was sampled in accordance with the ISO procedure, of for the purpose of:

QUALITY DETERMINATION

On which we report as follows:

Indicators (dry basis)	Content
Total moisture	7,9%
Ash	17.2%
Total nitrogen	4,4%
Organic matter	82.8%
Phosphorus (P)	3,8%
Potassium	2.9%
Ammonia nitrogen	1,17%
pH	6,7
Magnesium (Mg)	6,72 g/kg
Calcium (Ca)	54,20 g/kg

WE, AS INDEPENDENT SURVEYOR, HEREWITH CONFIRM THAT ANALYSES OF THE SAMPLE HAS BEEN DETERMINED AS PER INTERNATIONAL PRACTICE AS DESCRIBED UNDER QUALITY FINDINGS

Signed and dated Rotterdam
 12th February, 2015

ALEX STEWART INTERNATIONAL CORPORATION For and on behalf of
 ALS Inspection Netherlands B.V.

A.S.I.C.